



East European Energy: Romania s Energy Needs Persist: Nsiad-92-257 (Paperback)

By -

Bibliogov, United States, 2013. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Pursuant to a congressional request, GAO provided information on Romania s efforts to reform and modernize its energy sector, focusing on: (1) trends and problems related to energy production and imports; (2) energy needs and planned recourse steps; (3) factors inhibiting U.S. trade and investment in the Romanian energy sector; and (4) U.S. and international efforts to assist Romania in developing its energy sector. GAO found that: (1) the decrease of Romanian domestic and imported energy resources has created energy shortages; (2) Romanian electricity, oil, and gas production have experienced declines of up to 25 percent, which is attributable to the lack of modern extraction technology and depletion of energy reserves; (3) political disruptions in the mining community, a lack of mining equipment and technology, and insufficient investment capital resulted in a 53-percent decline in coal production; (4) as a result of the 1991 Persian Gulf War, Romania did not receive \$1.7 billion in debt payments from Iraq in the form of crude oil shipments; (5) revitalization of Romania s oil, gas and coal industry requires foreign trade and investment; (6) solutions...



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