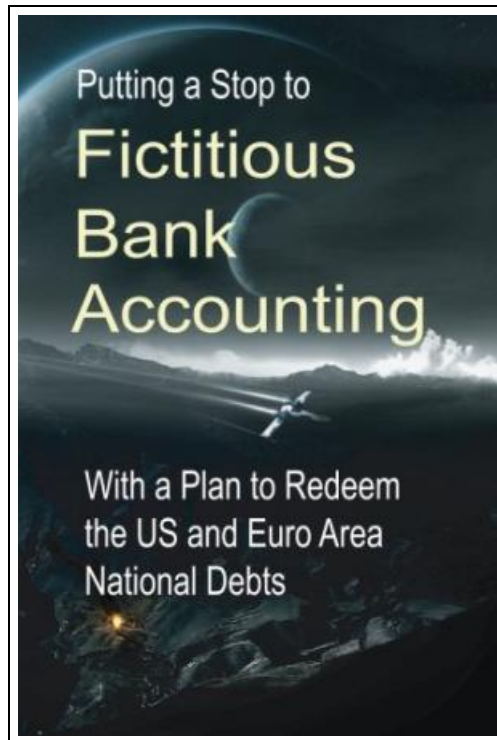


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Createspace, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.This short 70-page book explains the commercial banks violation of International Financial Reporting Standards (IFRS) in their creation of tens of trillions of fictitious deposits out of nothing, relying on government bailouts while the same governments keep on borrowing the banks fictitious credits that are comprising our \$18 trillion and 10 trillion euros of national debts. Irving Fisher (1935) writes in his famous 100 Money book: Bankers Often Oppose Their Own Interests. Some readers may be skeptical of the claim that the 100 plan would help the bankers, inasmuch as the rank and file of bankers will probably oppose it. To meet this skepticism, the following is quoted from Neil Carothers, writing in the New York Herald Tribune, Sunday, November 25, 1934: For more than 100 years the banks of this country have stubbornly and unwisely failed to keep abreast of the times - to the injury of their own well being and to the damage of the nation. They fought the banking reforms of the Second United States Bank and reaped their own destruction in the depression of 1837. They blindly fought every attempt to obtain common decency in bank note issue from 1830 to the Civil War, only to have every cent of profit from note issue taken from them by the national banking act of 1863. They balked like a sulky mule at every proposal for a more rational system from 1890 to the [First] World War, only to have a Federal Reserve system forced upon them in 1913. Even then they obstructed every proposal for a unified system, and eventually got a hybrid two-system scheme, whose weakness was one of the causes of the...



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