China Monetary Policy Report(Chinese Edition)



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CHINA MONETARY POLICY REPORT(CHINESE EDITION)



paperback. Book Condition: New. Ship out in 2 business day, And Fast shipping, Free Tracking number will be provided after the shipment.Paperback. Pub Date:2011-11 Pages: 161 Publisher: China Financial Publishing House sheet: 11 Abstract: In the first half of 2011. China's economic growth from policy stimulation to autonomous growth orderly transition to continue toward the expected direction of macro-control development. Stable consumer demand. the rapid growth of investment in fixed assets. Beng exports overall steady and rapid growth of agricultural production situation is good. better efficiency of industrial enterprises. the steady growth of people's income. but domestic inflation is expected to remain strong, price stability foundation not solid. In the first half of 2011, domestic production the gross (GDP) of 20.4 trillion yuan. an increase of 9.600, the consumer prices rose by 5.4%. Since 2011, the People's Bank of China in accordance with the unified arrangements of the State Council, focus on maintaining the overall price level basically stable primary task of macro-control, the implementation of prudent monetary policy, comprehensive, quantitative tools and price instruments as well as macro-prudential policy tools are used interchangeably. 6 times raised the deposit-taking financial institutions of RMB deposit reserve ratio of 3 percent, financial institutions raised the benchmark deposit and lending interest rates three times, the flexibility to carry out open market operations, the implementation of the difference reserve dynamic adjustment mechanism, strengthen liquidity management, guiding monetary credit the growth steady callback, guide financial institutions to maintain a reasonable scale of social financing, to optimize the credit structure. Under the combined effects of a number of regulatory measures, monetary and credit growth further return to normal. The end of June 2011, the balance of broad money supply (M2) was 78.1 trillion yuan, a year-on-year growth of 15.9%, a low of 0.7 percent



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