



Equilibrium and Efficiency in Production Economies

By Antonio Villar

Springer. Paperback. Book Condition: New. Paperback. 278 pages. Dimensions: 9.0in. x 6.0in. x 0.7in. This book deals with the analysis of production economies in which firms may exhibit increasing returns to scale, or other forms of non-convexities. The study focuses on the existence and efficiency of equilibrium allocations, and the comparison with the standard competitive equilibrium model. A number of alternative pricing rules and equilibrium concepts are considered (marginal pricing, constrained profit maximization, mark-up pricing, valuation equilibria, non-linear input-output models, etc.). This item ships from multiple locations. Your book may arrive from Roseburg,OR, La Vergne,TN. Paperback.



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