



## Department of Housing and Urban Development: Fy2015 Appropriations (Paperback)

By Congressional Research Service

Createspace Independent Publishing Platform, United States, 2014. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\*\* Print on Demand \*\*\*\*\*\*. The President's FY2015 budget requested \$46.7 billion in gross discretionary appropriations for the Department of Housing and Urban Development (HUD), not accounting for savings from offsets and other sources. This was about \$1 billion more than the amount provided in FY2014. Net budget authority takes into account rescissions and offsets from receipts and collections. In FY2015, offsets as estimated in the President's budget were largely attributable to receipts from the Federal Housing Administration (FHA) loan insurance program. The President's budget estimated FHA receipts of \$13 billion compared to not-quite \$12 billion in FY2014. However, the President's estimates of FHA receipts are re-estimated by the Congressional Budget Office (CBO), and the CBO numbers are the ones used by congressional appropriators for determining budget authority. CBO estimated that offsetting receipts from FHA in FY2015 would be \$9 billion, about \$4 billion dollars less than the amount estimated in the President's budget. After the President's request is adjusted to reflect CBO's estimates of offsetting collections and receipts, net budget authority would be \$36.9 billion (compared to...



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