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Finance and Economics Discussion Series: The Relationship Between Information Asymmetry and Dividend Policy  
 United States Federal Reserve Board, Cindy M. Vojtech

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.This paper examines how the quality of firm information disclosure affects shareholders use of dividends to mitigate agency problems. Managerial compensation is linked to firm value. However, because the manager and shareholders are asymmetrically informed, the manager can manipulate the firm s accounting information to increase perceived firm value. Dividends can limit such practices by adding to the...

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