

The Small Business Investment Company Program: Hearing Before the Committee on Small Business, United States Senate, One Hundred Fourth Congress, First Session, July 13, 1995 (Classic Reprint) (Paperback)



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THE SMALL BUSINESS INVESTMENT COMPANY PROGRAM: HEARING BEFORE THE COMMITTEE ON SMALL BUSINESS, UNITED STATES SENATE, ONE HUNDRED FOURTH CONGRESS, FIRST SESSION, JULY 13, 1995 (CLASSIC REPRINT) (PAPERBACK)



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Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from The Small Business Investment Company Program: Hearing Before the Committee on Small Business, United States Senate, One Hundred Fourth Congress, First Session, July 13, 1995 United States Senate, Committee on Small Business, Washington, D.C. The committee met, pursuant to notice, at 10:15 a.m., in room SR-428A, Russell Senate Office Building, the Honorable Christopher S. Bond, Chairman of the Committee, presiding. Present: Senator Bond. Opening Statement Of The Honorable Christopher S. Bond, Chairman, Committee On Small Business, And A United States Senator From Missouri Chairman Bond. Now we will turn to a hearing on the Small Business Investment Company Program. We invite the first panel to come forward. We are strongly interested in this program. The SBICs have provided much needed capital to small business for nearly four decades. Tens of thousands of small businesses have benefited from the program. We are likely, in the news media, to read about high-flying medical device companies that receive funds from a large well-known venture capital firm. These investments produce large returns within short periods of time, and are very lucrative investments for venture capital firms. And I might add, there is a great deal of risk associated with them. But for every story like those, there are others about companies that make up the backbone of the business community that need investment capital. These are the companies that provide wood products for new homes, automobile parts for new cars, railroad equipment or other equipment that we use in our day-to-day lives. They are the salt of the earth companies. They create jobs, pay taxes, and create hope for hundreds of thousands of families across our Nation. While they may not always be the gazelles...



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