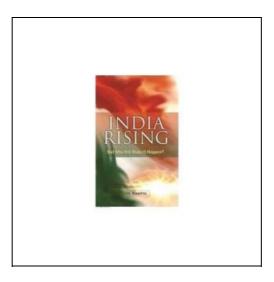
India Rising: But Who Will Make It Happen?



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Reviews

It is an awesome book that we have possibly go through. It is actually writter in straightforward words and phrases and not confusing. It is extremely difficult to leave it before concluding, once you begin to read the book.

(Tierra Kunde)

INDIA RISING: BUT WHO WILL MAKE IT HAPPEN?



Atlantic Publishers & Distributors Pvt. Ltd., New Delhi, 2012. Hardcover. Book Condition: New. There are predictions everywhere about India s rise as an economic superpower in the next few decades. International Monetary Fund's World Economic Outlook (WEO) Database (April 2011) states that Indian economy will grow from US\$ 1.54 trillion to US\$ 2.78 trillion by 2016. John Humphrey of Institute of Development Studies puts year 2050 size of Indian economy at US\$ 27 trillion. An optimistic Citibank study puts the figure at US\$ 85 trillion on PPP basis. But the disturbing thought is that India has many times been crowned the highest potential nation in the past, however the promises have fizzled out due to one reason or the other. The economic projections about India's meteoric rise come with some riders like India must improve its governance and regulatory framework, it must build institutions for finance, education and research, the country must scale up its infrastructure, and introduce economic reforms in right earnest. With these pre-requisites, the fulfillment of predictions about India dominating the world economy in future becomes uncertain. The events that took place in the economic front in India during 2011-12 are not encouraging. The rupee weakened against the US dollar and fell sharply from ` 44 to ` 55, there was a flight of foreign capital invested in India, inflation remained persistently above tolerance level, interest rates were increased several times to curb demand, and industrial production fell to its lowest in many years due to what is termed as policy paralysis. Notwithstanding, it is believed that India's long-term growth story is intact. Not only the prevailing economic conditions but also data-sets from official and commercial sources make it impossible for a clear picture of India's economic rise to emerge. The aim...



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