



N.E.L.A. Bulletin Volume 9, No. 4

By National Electric Light Association

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Language: English . Brand New Book ****** Print on Demand ******. This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1922 Excerpt: .securities. This law will be presented to the various states for legislative action to enable savings bank to invest a large amount of money in safe securities, where heretofore this form of investment has been barred by the state laws. This meeting is probably the last meeting of the Executive Committee to he held before the annual convention in May. Power Bonds Good Investment Although hydroelectric and power company bonds have received comparatively little attention from the public in the recent active bond market, many of them are listed on the New York Stock Exchange and still more handled in over-the-counter business of some of the larger banking houses. While prices of these bonds have moved up in sympathy with the general market in the past six months, as a rule they are still selling at considerably lower prices than in 1917, and can be bought...



Reviews

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