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Reviews

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(Lawrence Keeling)

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Createspace Independent Publishing Platform, United States, 2016. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.Sri Lanka is a constitutional, multiparty republic. In 1978, it shifted away from a socialist orientation and opened up to foreign investment, although changes in government have often been accompanied by reversals in economic policy. Former President Rajapaksa followed a statist economic policy advocating government control of strategic enterprises and expanding the role of the state. The Rajapaksa administration also followed a substantial government infrastructure development program, largely financed with Chinese loans. Most of these projects bypassed the government tender process, and Sri Lanka s corporate sector or non-Chinese foreign investors played little to no role in the projects. The projects, valued at approximately USD 3-6 billion, range from construction of major ports, international airports, and power stations, to expressways, reclaimed land, highways, railways, and telecommunication towers. President Sirisena s administration has suspended work on many of these projects pending review, and some contracts are being renegotiated.



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