



An Emerging Process of Building Models for Management Decision Makers (Classic Reprint) (Paperback)

By Glen L Urban

Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from An Emerging Process of Building Models for Management Decision Makers With a lack of full knowledge of implementation, it is difficult to explicitly define the state of the art, but based on the author s discussion with practitioners in.companies, the literature, and management seminar discussions over the last five years, figure one seems to be a reasonable description. Implementation is divided into: 1) experimental use first trial, (2) emerging use wider testing, (3) continuing use by one manager, and (4) institutionalization use by many managers on a continuing basis as part of their decision procedure. Decisions from control to strategic planning are represented on the second dimension. The graph should be interpreted analogously to a regression line based on individual applications representing points. Very simple models often used to present data to managers are not included in figure one. For example, a pro-forma balance sheet reflects the accounting model of the firm and sales reports may reflect a geographic model of the market. Many firms use simple format models to display data to decision makers. Some decision makers rely on...

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-- Dana Hintz

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