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Reauthorizations for the Securities and Exchange Commission, 1994-95: Hearing Before the Subcommittee on Securities of the Committee on Banking, Housing, and Urban Affairs; United States Senate; One Hundred Third Congress; July 29, 1993

By Committee on Banking Housing Affairs

Forgotten Books, United States, 2016. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Reauthorizations for the Securities and Exchange Commission, 1994-95: Hearing Before the Subcommittee on Securities of the Committee on Banking, Housing, and Urban Affairs; United States Senate; One Hundred Third Congress; July 29, 1993 The argument is, since other agencies or departments that also have important roles to fulfill, but don't collect fees, and so must rely upon the largess of the Congress, why should they be treated differently, or why should the sec be treated differently, merely because you have the benefit of collecting fees? Chairman levitt. I don't think any other agency in Government deals with the kind of dynamic movement that the sec does in terms of its relationship to our marketplace. Under this proposal, the sec is going to have the exibility to respond to changes in the marketplace and workload demands by increasing its resources, both its staffing and its funding, if it relies upon fee collections. We've seen the explosive changes in this market. And under this proposal, our appropriations would depend upon what's going on out there. If there...



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