



Special Economic Zones in India: Financial Inclusion Challenges and Opportunities

By P.K. Manoj

Serials Publications, 2009. Hardcover. Book Condition: New. Banking system has witnessed unprecedented level of Transformation during the ongoing Reforms regime initiated in the early 1990s. Accordingly, there have been quite a Large number of favourable developments which include, inter alia, growing resilience of the system including gradually Improving Capital adequacy, improved profitability, enhanced Customer service and Productivity primarily emanating from adoption of Advanced technology, steadily declining NPA levels etc. Going ahead along the reforms path, proponents of aggressive liberalization Policies argue in favour of Special Economic Zones (SEZs), Software Technology Parks of India (STPIs) and such other governmental Measures for further improving the global competitiveness and Stability of the financial system as well as the Economy as a whole. On the other extreme, there are growing apprehensions regarding the constantly growing exclusiveness of the system and hence its long-term Sustainability though there have been a few favourable outcomes as noted above. As such, there is a strong argument in favour of social banking and financial inclusion whereby those sections of the Society which are currently outside the ambit of formal system of financial intermediation are sought to be brought within the REACH of financial system by way of appropriate policy...



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