



An Inverse-Optimization-Based Auction Mechanism to Support a Multi-Attribute Rfq Process (Classic Reprint) (Paperback)

By Lawrence M Wein

Forgotten Books, 2018. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from An Inverse-Optimization-Based Auction Mechanism to Support a Multi-Attribute Rfq Process To engage bidders in a multi - attribute auction, an auctioneer needs to provide the bidders with some information pertaining to how he values the non-price attributes. While several rather obtuse approaches are possible the auctioneer could provide shadow prices from a mathematical program without revealing the mathematical program), the predominant approach in hpo practice and the one favored by most bidders because of its straightforward nature is for the auctioneer to announce a scoring rule in terms of the bid price and various attributes. This scoring rule may, or may not, be identical to the auctioneer s true utility function; indeed, this is the crux of the strategic problem from the auctioneer's viewpoint. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the...



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