

Consolidated Financial Statements in IASIFrs and German GAAP - Major Differences Explained



Filesize: 7.83 MB

Reviews

Completely among the finest ebook We have at any time read through. it was actually writtern really properly and helpful. You are going to like just how the writer compose this publication.
(Mr. Deangelo Considine)

CONSOLIDATED FINANCIAL STATEMENTS IN IASIFRS AND GERMAN GAAP - MAJOR DIFFERENCES EXPLAINED



To get **Consolidated Financial Statements in IASIFrs and German GAAP - Major Differences Explained** eBook, make sure you access the hyperlink below and download the document or gain access to other information which are have conjunction with CONSOLIDATED FINANCIAL STATEMENTS IN IASIFRS AND GERMAN GAAP - MAJOR DIFFERENCES EXPLAINED ebook.

GRIN Verlag. Paperback. Book Condition: New. Paperback. 60 pages. Dimensions: 8.2in. x 5.8in. x 0.4in. Scholarly Research Paper from the year 2008 in the subject Business economics - Business Management, Corporate Governance, grade: 1, 3, University of applied sciences, Munich, language: English, abstract: Due to a regulation of the European Union (EU) concerning financial accounting issued on June 6th, 2002, all listed companies in EU are obligated to provide their Consolidated Financial Statements (CFS) in accordance with financial accounting principles of International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS) from January 1st, 2005. This regulation enables a necessary harmonization of accounting principles within the EU and supports a clear comparability of CFS worldwide. The object of this study is to analyze major differences of CFS in German GAAP and IASIFRS. Thereby, variations of both accounting standards are compared and a major difference is explained thoroughly with a concrete example. The major differences of CFS in IASIFRS and German GAAP result from different aims of both accounting standards. The German GAAP is strongly based on prudence principle for protection of creditors and authoritative principle (tax accounting based on commercial accounting). In comparison, the IASIFRS deliver potential investors realistic and decision useful information about assets, finance, and profit situations of a company (true and fair view fair presentation principle). These basic principles could be reflected in several key points of the both accounting standards whose differences are clarified in this study. Furthermore, an essential key point of CFS namely the basis of consolidation (contains enterprises included in the consolidation and capital consolidation methods) is illuminated with a concrete example. Hereby, the relation between the control influence of the parent enterprise on its sub-entities and the correspondent capital consolidation methods are studied. This item ships from multiple locations. Your book may arrive...



[Read Consolidated Financial Statements in IASIFrs and German GAAP - Major Differences Explained Online](#)



[Download PDF Consolidated Financial Statements in IASIFrs and German GAAP - Major Differences Explained](#)

Related Books

**[PDF] Good Night, Zombie Scary Tales**

Access the web link under to download "Good Night, Zombie Scary Tales" PDF document.

[Read PDF](#)

»

**[PDF] Magnificat in D Major, Bwv 243 Study Score Latin Edition**

Access the web link under to download "Magnificat in D Major, Bwv 243 Study Score Latin Edition" PDF document.

[Read PDF](#)

»

**[PDF] The Gosh Awful Gold Rush Mystery Real Kids, Real Places**

Access the web link under to download "The Gosh Awful Gold Rush Mystery Real Kids, Real Places" PDF document.

[Read PDF](#)

»

**[PDF] DK Readers Robin Hood Level 4 Proficient Readers**

Access the web link under to download "DK Readers Robin Hood Level 4 Proficient Readers" PDF document.

[Read PDF](#)

»

**[PDF] DK Readers Invaders From Outer Space Level 3 Reading Alone**

Access the web link under to download "DK Readers Invaders From Outer Space Level 3 Reading Alone" PDF document.

[Read PDF](#)

»

**[PDF] DK Readers Animal Hospital Level 2 Beginning to Read Alone**

Access the web link under to download "DK Readers Animal Hospital Level 2 Beginning to Read Alone" PDF document.

[Read PDF](#)

»