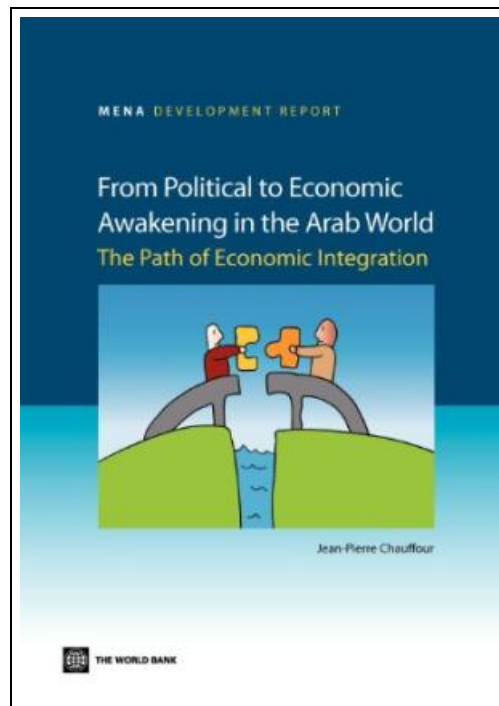


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FROM POLITICAL TO ECONOMIC AWAKENING IN THE ARAB WORLD: THE PATH OF ECONOMIC INTEGRATION



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World Bank Publications. Paperback. Book Condition: New. Paperback. 340 pages. Dimensions: 9.9in. x 7.0in. x 0.7in. The popular grievances that have fueled the Arab Spring since 2010 demonstrate that past development paradigms have failed to deliver the inclusive and sustainable growth expected by Arab populations. Countries in the Middle East and North Africa (MENA) region have failed to develop a strong private sector that is linked with global markets, survives without state assistance, and generates productive employment for young people. One key symptom of this failure is that, with the exception of the petroleum sector, MENA remains the least trade-integrated region in the world. The creation of the Deauville Partnership, launched by the Group of Eight (G8) in Deauville, France, in May 2011, was thus strategic and timely. At the request of the Deauville Partnership, *From Political to Economic Awakening in the Arab World* provides an analytical framework for increasing trade and foreign direct investment (FDI) for The Arab Republic of Egypt, Jordan, Libya, Morocco, and Tunisia (the Partnership Countries). Increased trade and FDI is a key means by which Partnership countries can achieve a path of sustainable growth that reduces youth unemployment. Moreover, trade and investment can also show short-term results. The G8 countries, Turkey, the Gulf states, and other Deauville Partners can help the new Arab democracies achieve their objectives in two main ways: by effectively expanding market opportunities and by supporting domestic regulatory reforms. To start implementing a long-term vision of increased trade and investment integration, based on an integrated economic space in the Mediterranean basin, the Deauville Partnership could focus on these priority areas: helping Partnership Countries adapt to a fast-changing trade, FDI, and jobs landscape; improving market access opportunities and market regulations; fostering competitiveness, diversification, and employment; facilitating trade and mobilizing trade finance and diaspora resources;...



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