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Rarebooksclub.com, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1907 Excerpt: .classes or grades of commodities. While they aimed ultimately to be self-sufficient--to produce their own raw, crude, and finished material, --their immediate purpose was to control only special branches of the industry. The Tinplate Company, for example, endeavored to secure a monopoly of tin plate; and the Steel and Wire Company, of wire goods. The futility of such attempts and the desirability from the standpoint of producers of controlling a trade so exposed to variations of demand for commodities led to the formation of the Steel Corporation, combination of all the principal branches of iron and steel production under one control. While all monopolistic intentions s are disclaimed by the officials of this consolidation, it has already been seen that the combination was formed to avert a threatened competition which would have lessened profits 1 Charter, art. iii. 2 See Fourth Annual Report. in the prosperous period which was coming, and would have proved destructive to several of the companies in a time of depression. The aim, therefore, of the new organization was, in a measure at least, the control of the industry. How far this object can be said to have been achieved will be discussed later. It is to be noted in this connection that the Steel Corporation is largely the result of the natural vicissitudes of the trade and represents an attempt to control those vicissitudes. The organization by which the operations of the corporation are carried on presents several features of interest...

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