



## Business Opportunities in Paraguay

By U S Department of Commerce

Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Paraguay has a small but rapidly growing open economy (13.6 percent GDP growth in 2013), with strong demand for U.S. manufactured products, and the potential for continued growth over the next decade. U.S.-Paraguay goods trade surpassed \$2.2 billion in 2013, with the United States enjoying a \$1.6 billion surplus. U.S. goods exports of \$1.9 billion included machinery, video games, perfumes and cosmetics, vehicles, and agricultural products. Imports from Paraguay, totaling \$277 million, were primarily soybeans, sugar, wood, gold, and corn. Paraguay generally has a strong macroeconomic position. Total foreign direct investment was \$4.5 billion in 2012, with the majority directed to the services sector. The United States is the largest foreign investor in Paraguay, followed by Brazil, Argentina, and Spain. Foreign exchange reserves are USD 5.8 billion, about twice the amount of its external debt. The country's debt-to-GDP ratio is 12.6 percent, the lowest in the region. Inflation was 3.7 percent at the end of 2013, one of the lowest of the region. Financing, real estate and business services; trade, communication and restaurant and hotels, household and...



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