



## The Hidden Wealth of Nations: The Scourge of Tax Havens (Hardback)

By Gabriel Zucman

The University of Chicago Press, United States, 2015. Hardback. Condition: New. Language: English . Brand New Book. We are well aware of the rise and dominance of the one percent as the rapid growth of economic inequality has seen the majority of the world's wealth held in the pockets of fewer and fewer. One much-discussed solution to this imbalance is to significantly increase the rate at which we are taxing the wealthy. However, an enormous amount of the world's wealth is hidden in tax havens, in countries like Switzerland, Luxembourg, and the Cayman Islands, so it can't be fully accounted for and taxed fairly. To complicate it further, no one, from economists to bankers to politicians, has been able to quantify exactly how much of the world's assets are currently being hidden-until now. Gabriel Zucman is the first economist to offer reliable insight into the actual extent of the world's money held in tax havens. And it's staggering. In *The Hidden Wealth of Nations*, Zucman offers an inventive and rigorous approach to quantifying how big the problem is, how tax havens work and are organized, and how we can begin to approach a solution....



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