



The Demand and Supply of Public Goods (Hardback)

By James M. Buchanan

Liberty Fund Inc, United States, 1999. Hardback. Book Condition: New. 231 x 160 mm. Language: English . Brand New Book. Public-goods theory constituted a major element in James M. Buchanan s research agenda throughout the 1960s. The Demand and Supply of Public Goods is a major part of that work. At the time that Buchanan was elaborating on his theories of public goods, the prevailing trend in public economics was the emergence of public-expenditure theory, which attempted to form a comprehensive theory of the state around the notion of market failure. The Demand and Supply of Public Goods established Buchanan s broad purpose of explicitly comparing market performance with political performance. As such, the book is an important part of Buchanan s contractarian theory of the productive state. Conceived originally as a series of lectures given at Cambridge University in 1961 and 1962, The Demand and Supply of Public Goods is written for students, but is in no way a textbook of dry pedagogy. Instead, as Geoffrey Brennan writes in the foreword, What Buchanan provides here is a clear statement of the contractarian approach to public goods problems, very much in the voluntary exchange tradition of Wicksell and Lindhal. James...



Reviews

Extensive information for book fans. It is writter in basic words and never hard to understand. It is extremely difficult to leave it before concluding, once you begin to read the book.

-- Otis Wisoky

This publication is great. It is full of wisdom and knowledge You will not really feel monotony at at any time of the time (that's what catalogs are for relating to when you ask me).

-- Dr. Everett Dicki DDS

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