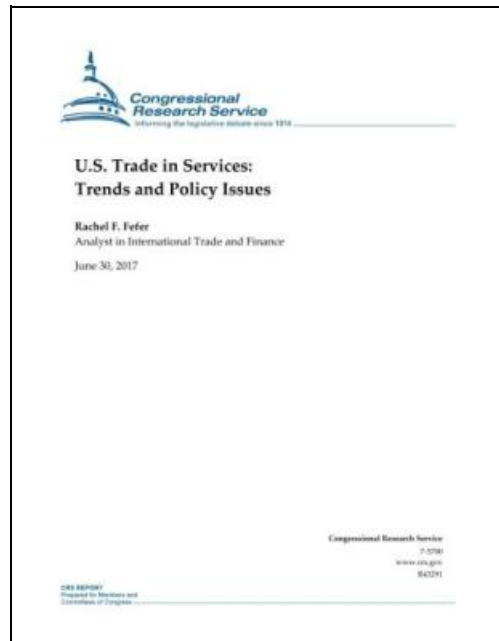


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U.S. TRADE IN SERVICES: TRENDS AND POLICY ISSUES (PAPERBACK)



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Createspace Independent Publishing Platform, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Services refers to a growing range of economic activities, such as audiovisual; construction; computer and related services; energy; express delivery; e-commerce; financial; professional (such as accounting and legal services); retail and wholesaling; transportation; tourism; and telecommunications. Services have become an important priority in U.S. trade flows and trade policy and of global trade in general, accounting for 752.4 billion Dollars of U.S. exports and 82 percent of U.S. private sector jobs. The types and volume of services that can be traded, however, are limited by their intangibility (as compared to goods), the requirement for direct buyer-provider contact, and other unique characteristics. The Administration is engaged in discussions on potential and existing trade agreements that include services as a significant component. For each agreement, Congress may consider legislation to implement the agreements in the future. The United States is the world s largest exporter of services (14 percent of the global total in 2015) and the largest importer (10 percent of the global total in 2015). Rapid advances in information technology and the related growth of global value and supply chains have reduced barriers to trade in services, making an expanding range of services tradable across national borders. A number of economists have argued that behind the border barriers imposed by foreign governments prevent U.S. trade in services from expanding to their full potential. The United States continues to negotiate trade agreements to lower these barriers. It has been a leading force in doing so under the General Agreement on Trade in Services (GATS) in the World Trade Organization (WTO) and in free trade agreements, all of which contain significant provisions on market access and rules for liberalizing trade in services. The...



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